

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year  
2020-21**

|                                       |  |                                      |                 |
|---------------------------------------|--|--------------------------------------|-----------------|
| PAN                                   | ACRPC0270H   |                                      |                 |
| Name                                  | Chandan Chatterjee   |                                      |                 |
| Address                               | 88B, , Sarat Bose Road, Ballygunge, Kolkata, West Bengal, 700026 |                                      |                 |
| Status                                | Individual   | Form Number                          | ITR-3           |
| Filed u/s                             | 139(1)-On or before due date                                     | e-Filing Acknowledgement Number      | 769064971301120 |
| Taxable Income and T<br>Details       | Current Year business loss, if any                               | 1                                    | 0               |
|                                       | Total Income   |                                      | 6919080         |
|                                       | Book Profit under MAT, where applicable                          | 2                                    | 0               |
|                                       | Adjusted Total Income under AMT, where applicable                | 3                                    | 6919080         |
|                                       | Net tax payable  | 4                                    | 2160124         |
|                                       | Interest and Fee Payable   | 5                                    | 29081           |
|                                       | Total tax, interest and Fee payable                              | 6                                    | 2189205         |
|                                       | Taxes Paid   | 7                                    | 2189205         |
|                                       | (+)Tax Payable /(-)Refundable (6-7)                              | 8                                    | 0               |
| Distribution Tax<br>details           | Dividend Tax Payable   | 9                                    | 0               |
|                                       | Interest Payable   | 10                                   | 0               |
|                                       | Total Dividend tax and interest payable                          | 11                                   | 0               |
|                                       | Taxes Paid   | 12                                   | 0               |
|                                       | (+)Tax Payable /(-)Refundable (11-12)                            | 13                                   | 0               |
|                                       | Accreted Income Tax<br>Detail                                    | Accreted Income as per section 115TD | 14              |
| Additional Tax payable u/s 115TD      |  | 15                                   | 0               |
| Interest payable u/s 115TE            |  | 16                                   | 0               |
| Additional Tax and interest payable   |  | 17                                   | 0               |
| Tax and interest paid                 |  | 18                                   | 0               |
| (+)Tax Payable /(-)Refundable (17-18) |  | 19                                   | 0               |

Income Tax Return submitted electronically on 30-11-2020 19:25:05 from IP address 171.79.90.201 and verified by Chandan Chatterjee

having PAN ACRPC0270H on 30-11-2020 19:25:05 from IP address 171.79.90.201 using

Digital Signature Certificate (DSC).

DSC details: 16663855CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**CHANDAN CHATTERJEE**  
**BALANCE SHEET AS ON 31 - 03 - 2020**

**CAPITAL ACCOUNT**

|                        |             |
|------------------------|-------------|
| Previous Balance       | 46244932.76 |
| Add: Profit            | 9231605.13  |
|                        | 55476537.89 |
| Less : Drawing         | 6896165.43  |
| Life Insurance         | 1380727.00  |
| Previous year Loss LLP | 0.00        |
| Income Tax             | 156060.00   |
| Mediclaime             | 34369.00    |
| T D S                  | 1989485.00  |
|                        | 10456806.43 |

**Unsecured Loans**

|                          |            |
|--------------------------|------------|
| Bikrampat Singh Dugar    | 551370.00  |
| Motex Traders Pvt. Ltd.  | 1908000.00 |
| Maina Trexim Pvt Ltd (D) | 3710000.00 |

**Current Liabilities**

|                                |            |
|--------------------------------|------------|
| Credit Cards Due               | 19349.58   |
| Creative Developers R Firm     | 518452.32  |
| Kakoli Chatterjee              | 1650000.00 |
| Advance against Flat           | 0.00       |
| Professional Fees Payable      | 20000.00   |
| C G S T Tax Payable            | 4194.32    |
| S G S T Tax Payable            | 4194.32    |
| Prime Pealcon Pvt Ltd          | 31056.00   |
| Landmark Cars (East) Pvt. Ltd. | 3670.00    |

**Deposits Received**

|                               |          |
|-------------------------------|----------|
| Premiere World Technology Ltd | 63694.00 |
|-------------------------------|----------|

**FIXED ASSETS**

|                              |                |
|------------------------------|----------------|
| As per Depreciation Chart    | 34,61,518.44   |
| <b>Personal Fixed Assets</b> |                |
| As per Chart                 | 3,63,79,080.56 |

**INVESTMENTS**

|                             |              |
|-----------------------------|--------------|
| Shares Quoted               | 29,600.00    |
| Mutual Funds Quoted         | 40,36,866.61 |
| Investments Unquoted        | 11,03,596.48 |
| Shares Unquoted             | 21,76,300.00 |
| Investment in AOPS          | 2,71,224.30  |
| Investment in LLP Fixed Cap | 1998623.50   |
| do do Current Cap           | -156242.33   |
|                             | 18,42,381.17 |

**LOANS & ADVANCES**

|                                |            |
|--------------------------------|------------|
| Dakshin Kalikata Sansad        | 110400.00  |
| Mahun Bagan Athletic Club      | 25000.00   |
| Roma Sankarayya                | 2571910.00 |
| RCGC Deposit                   | 50000.00   |
| CESC Deposit                   | 158868.00  |
| Shree Ganesh Griha Pvt. Ltd.   | 25964.00   |
| Pinnacle Realcon Pvt Ltd       | 75000.00   |
| Emkay Shares                   | 2367.70    |
| Gaurisuta Properties Pvt. Ltd. |            |
| Aheli Chatterjee               | 200000.00  |

**CURRENT ASSETS**

|                       |           |
|-----------------------|-----------|
| Stock in hand at cost | 137455.00 |
| Sundry Debtors        |           |
| Lemon Cube            | 98900.00  |
| Salary Outstanding    | 350000.00 |

**Cash at Bank**

|                      |           |
|----------------------|-----------|
| U C O Bank           | 9058.02   |
| Indian Overseas Bank | 110718.52 |
| State Bank of India  | 166660.89 |
| Bank of Baroda       | 59384.14  |
| Cash in Hand         | 51458.17  |

53503712.00

53503712.00

*Chandan Chatterjee*



**CHANDAN CHATTERJEE**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 - 03 -2020**

|                                  |                    |                                    |                    |
|----------------------------------|--------------------|------------------------------------|--------------------|
| Opening Stock                    | 1382270.31         | Sales                              | 1782455.90         |
| Purchases                        | 0.00               | Closing Stock                      | 137455.00          |
| Corporation Tax                  | 192989.00          | Brokerage & Commission             | 1242500.00         |
| Advertisement                    | 0.00               | Bank Interest Saving               | 63302.00           |
| Bank Charges                     | 17758.63           | Dividend Companies                 | 11613.02           |
| Demat Charges                    | 499.98             |                                    |                    |
| Car Finance Charges              | 0.00               | P P F Interest                     | 68655.00           |
| Depreciation                     | 617194.00          | Rent of Residential House Property | 690000.00          |
| Electricity Charges              | 167890.00          | Rent Rcvd for commercial purpose   | 1006800.00         |
| HIRA Registration                | 25000.00           |                                    |                    |
| General Expenses                 | 0.00               | Salary                             | 6000000.00         |
| Interest Paid                    | 318000.00          |                                    |                    |
| Loss of AOP as per list          | 4790.70            | Profit on Sale of Flat             | 1768000.00         |
| Loss of LLP as per list          | 94614.83           |                                    |                    |
| Misc. Expenses                   | 35155.98           |                                    |                    |
| Mobile Phone Expenses            | 66687.00           |                                    |                    |
| Motor Car Expenses               | 575054.36          |                                    |                    |
| Postage & Courier                | 450.00             |                                    |                    |
| Printing & Stationery            | 1280.00            |                                    |                    |
| Professional Fees                | 20000.00           |                                    |                    |
| S T T                            | 1785.00            |                                    |                    |
| Tea & Tiffin                     | 1813.00            |                                    |                    |
| Telephone Charges                | 4290.00            |                                    |                    |
| Travelling & Conceyance Expenses | 11653.00           |                                    |                    |
| Net Profit                       | 9231605.13         |                                    |                    |
|                                  | <u>12770780.92</u> |                                    | <u>12770780.92</u> |

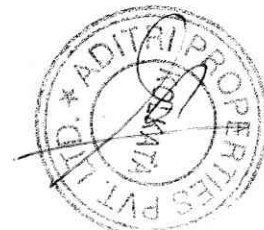
**FIXED ASSETS & DEPRECIATION FOR YEAR ENDED 31 - 03 - 2020**

| Description  | Rate | WDV On            | Additions | Sold | Depreciation | WDV on     |
|--------------|------|-------------------|-----------|------|--------------|------------|
|              |      | 31-03-2019        |           |      |              | 31-03-2020 |
| MOTOR CAR    | 15%  | 3969444.00        | 0.00      | 0.00 | 595417.00    | 3374027.00 |
| MOBILE PHONE | 15%  | 78091.43          | 0.00      | 0.00 | 11714.00     | 66377.43   |
| I PAD        | 15%  | 10028.00          | 0.00      | 0.00 | 1504.00      | 8524.00    |
| COMPUTER     | 40%  | 21149.01          | 0.00      | 0.00 | 8559.00      | 12590.01   |
|              |      | <u>4078712.44</u> | 0.00      | 0.00 | 617194.00    | 3461518.44 |

**Personal Fixed Assets**

|                        |                    |
|------------------------|--------------------|
| Excs.Machine           | 20000.00           |
| Jewellery & Ornaments  | 283834.56          |
| Plasma TV              | 95000.00           |
| Painting               | 40000.00           |
| Silver Household Uten. | 432469.00          |
| Watch                  | 19180.00           |
| Geyser                 | 9000.00            |
| Building               | 35479597.00        |
|                        | <u>36379080.56</u> |

*Chandan Chatterjee*



**CHANDAN CHATTERJEE**

**COMPUTATION OF TAXABLE INCOME FOR THE YEAR ENDED 31 - 03 - 2020  
ASSESSMENT YEAR 2020 -2020**

**BUSINESS INCOME**

|  |           |            |
|--|-----------|------------|
| Profit as per Profit & Loss Account    |           | 9231605.13 |
| Add: 14A                               | 122376.75 | 122376.75  |
| Less: Considered separately            |           | 9353981.88 |
|  |           | 9608370.02 |
| Less: Expenses considered separately   |           | -254388.14 |
|  |           | 292394.53  |
| Add: Depreciation                      |           | 38006.39   |
|  |           | 617194.00  |
| Less: Depreciation as per Depreciation |           | 655200.39  |
|  |           | 617094.00  |
|  |           | 38106.39   |

**Share of Loss of AOP**

-4790.70

**Share of Loss of LLP**

-94614.83

**Income from Salary**

|   |            |            |
|---|------------|------------|
| Salary received from ASPIRATIONS PROPERTIES PRIVATE LIMITED | 1250000.00 |            |
| Less: Std deduction   | 0          | 1250000.00 |
| Salary received from South Kolkata Highrise Pvt Ltd         | 1750000.00 |            |
| Less: Std deduction   | 0.00       | 1750000.00 |
| Salary received from ASPIRATIONS TOWERS PRIVATE LIMITED     | 3000000.00 |            |
| Less: Std deduction   | 50000      | 2950000.00 |
|   |            | 5950000.00 |

**Income from House Property**

|                       |            |            |
|-----------------------|------------|------------|
| Rent received         | 1696800.00 |            |
| Less: Corporation Tax | 192989.00  | 1503811.00 |
| Less: Std deduction   |            | 451143.30  |
|                       |            | 1052667.70 |

**Income Capital Gains**

Capital Gains Long term (Property No STT Paid)

| Sale of Flat          | 09-07-2019  |              | 3268000 |              |         |         |           |  |  |
|-----------------------|---|--------------|---------|--------------|---------|---------|-----------|--|--|
|                       | <table border="1"><tr><th>Year</th><th>Cost</th><th>Indexed Cost</th></tr><tr><td>2006-07</td><td>1500000</td><td>35,53,279</td></tr></table> | Year         | Cost    | Indexed Cost | 2006-07 | 1500000 | 35,53,279 |  |  |
| Year                  | Cost  | Indexed Cost |         |              |         |         |           |  |  |
| 2006-07               | 1500000   | 35,53,279    |         |              |         |         |           |  |  |
| Cost                  |   | 0            |         |              |         |         |           |  |  |
| Sale Expenses         |   | 0            |         |              |         |         |           |  |  |
| Loss: Carried Forward |   |              | 3553279 |              |         |         |           |  |  |
|                       |   |              | 285279  |              |         |         |           |  |  |

**INCOME FROM OTHER SOURCES**

|                      |          |            |
|----------------------|----------|------------|
| Dividend Shares      | 11613.02 |            |
| P P F Interest       | 68655.00 |            |
|                      | 80268.02 |            |
| Less Exempt U/S 10   | 80268.02 | 0.00       |
| Bank Interest Saving |          | 63302.00   |
|                      |          | 7104076.09 |

Less: DEDUCTION U/S 80D Mediclaim

34369.00 Ltd to 25000.00

Less: DEDUCTION U/S 80TTA Bank Interest Saving

63302.00 Ltd to 10000.00

Less: DEDUCTION U/S 80C

LIP 1380727.00  
PPF 50000.00

1430727.00 Limited to 150000.00 185000.00

**TAXABLE INCOME** 6919076.09

**ROUNDED OFF** 6919080.00

**TAX ON ABOVE**

TAX ON CAPITAL GAIN (Long Term) 0.00 0.00

TAX ON NORMAL INCOME 6919080.00 1888220.00

Add: Surcharges 10% 188822.00

2077042.00

Add: Education Cess 4% 83082.00

Tax Payable 2160124.00

Less Advance Tax 0.00

2160124.00

Less T D S 1989485.00

170639.00

Add: Interest U/S 234A 6824.00

Add: Interest U/S 234B 13648.00

Add: Interest U/S 234C 8609.00 29081.00

Tax Payable 199720.00

Tax Paid 199720.00

Refund Due



*Chandan Chatterjee*